

**MINUTES OF A MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

February 4, 2010

Present: Peter Fort Chairman; Rebecca D'Agati, Anthony Morelli, David Krupski, Jeffrey Lane, Matthew Mazzone

Absent: Melissa Yager, Ingrid Tighe

Also Present: Jean Mahserjian, James Carminucci, Barbara McHugh, James Angus

The meeting was called to order by approximately 7:00 PM.

Organization Issues

The Chairman advised that he has been reappointed to the position of Chairman by the Town Board. A motion was made to appoint Rebecca D'Agati as Vice Chairman. The motion was duly seconded and unanimously adopted. A motion was made to appoint Matthew Mazzone as Treasurer. The motion was duly seconded and unanimously adopted.

Membership

Anthony Morelli advised that he will be leaving to serve in Qatar and Tampa with the Reserves. He will remain a member of the Agency, but will be unable to tend to committee work for the foreseeable future.

Committees

Governance Committee: A motion was made to appoint Rebecca D'Agati as chairwoman of the Governance Committee and to appoint Jeffrey Lane and Ingrid Tighe to this committee. The motion was duly seconded and unanimously adopted.

Audit Committee: A motion was made to appoint Matthew as chairman of the Audit Committee and to appoint Jeffrey Lane and Melissa Yager to this committee. The motion was duly seconded and unanimously adopted.

Minutes

A motion was made to approve the minutes from the November 9, 2009 meeting. The motion was duly seconded and unanimously approved.

Financial Report

Melissa Yager was absent from the meeting due to a fire at her home. Financials will be presented at the next meeting of the Agency. Melissa did advise the Chairman that she is having issues with HSBC on our account.

Economic Development Fund

James Angus provided an update on the Economic Development Fund. \$100,000 has not yet been disbursed to the Clifton Park Water Authority. There have been no other requests for funding. Funding has been committed to but not disbursed for a Fiscal and Tax Base analysis.

SEDC Report

James Angus provided the SEDC report. Global Foundries continues to make progress. Agency members were advised to travel up to take a look. Jim provided Agency members with handouts from Harris Beach regarding changes in the PAAA and the PAAA Reform Act of 2009.

Audit Report

The chairman advised that the Audit Report is on schedule.

Other Business

Jean Mahserjian advised that Windsor Development has not paid the Pilot for 2009. The 2010 Pilot Bill was sent in January 2010. The Agency will address this issue at the next meeting.

PAAA Reform Act

Pursuant to the PAAA Reform Act of 2009, the Agency needs to appoint a Finance Committee. A resolution was made to appoint the existing Agency Board as the Finance Committee. The motion was duly seconded and unanimously adopted.

Public Privilege

None

A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.