

**MINUTES OF A MEETING OF THE  
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

**January 9, 2012**

**Present:** Peter Fort Chairman; Rebecca D'Agati, David Krupski, Jeffrey Lane, Matthew Mazzone, Anthony Morelli

**Absent:** N/A

**Also Present:** Jean Mahserjian, James Angus, Melissa Yager, Barbara McHugh, Kathleen Wetmore

The meeting was called to order by approximately 7:00 PM.

**CFO**

The members reviewed the resume of Thomas Gibbs. He will attend the next scheduled meeting and a resolution will then be presented to retain Mr. Gibbs as CFO for the Agency.

**Minutes**

A motion was made to approve the minutes from the September 12, 2011, 2011 meeting. The motion was duly seconded unanimously approved.

**Financials**

A motion was made to approve the Financial Reports as of December 31, 2011. The motion was duly seconded and unanimously approved.

**DCG – Maxwell Road**

The last Pilot bill for this project will be sent out in January 2012. Paul Goldman, Esq., counsel for DCG, provided the documents necessary to re-convey the leasehold interest to DCG. A motion was made, duly seconded and unanimously adopted to approve those documents.

**Windsor Development**

The Agency discussed the status of this matter and the legal bill generated. A motion was made, duly seconded, and unanimously adopted to request that Windsor pay half of the outstanding legal bill.

**Coburg**

The Chairman and Counsel advised that this project is completed and the bonds have been transferred.

**Exit 10 – DCG**

The Agency discussed the need to communicate with DCG regarding a closing date. If the project closes after Tax Status Day, the Pilot cannot be implemented for purposes of assessment or taxes due through the January 2013 County Tax bill.

**SEDC**

James Angus provided Financial Reports for IDA Economic Development Fund, Inc. He also advised the IDA that the Authorities Budget Office has taken the position that IDA's without active bonds are no longer in business. The Agency discussed the impact of that position.

**Other Business**

None

**Public Privilege**

None

A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.