

**MINUTES OF A MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

February 6, 2012

Present: Peter Fort Chairman; David Krupski, Matthew Mazzone, Dennis Ryan

Absent: Rebecca D'Agati, Jeffrey Lane, Anthony Morelli

Also Present: Jean Mahserjian, James Angus, Melissa Yager, Thomas Gibbs

The meeting was called to order by approximately 7:00 PM.

New Member

Dennis Ryan was welcomed as a new member of the Agency.

CEO

The Agency met in Executive Session to discuss the selection of a new CEO. Thomas Gibbs was approved as CEO.

Minutes

A motion was made to approve the minutes from the October 11, 2011 meeting. The motion was duly seconded and unanimously approved. A motion was made to approve the minutes from the January 12, 2012 meeting. The motion was duly seconded and unanimously approved.

Financials

A motion was made to approve the Financial Reports as of January 31, 2012. The motion was duly seconded and unanimously approved. The Pilot bills have been sent out and payments are being received.

Windsor Development

This matter has been resolved. Windsor Development has paid all outstanding Pilot Bills with the interest due and \$5,000 toward the legal fees paid by the Agency.

Exit 10 – DCG

This project did not close before Tax Status Day. Accordingly, the Pilot will be based on the new assessment which will encompass any construction undertaken to date.

Scott Earl Application

This application has been withdrawn.

SEDC

James Angus advised that there are no pending applications for Clifton Park. He also provided an update on the Capital Region Economic Development Council.

Other Business

None

Public Privilege

Tim, a member of the Brickman Group, was present and introduced himself.

A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.