

**MINUTES OF A MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

August 3, 2020

Present: Todd Hess, Derek Brown, Sheila Barkevich, Joshua O’Leary,
Daniel Fariello

Absent: N/A

Also Present: Jean Mahserjian, James Carminucci, Dennis Brobston, Melissa
Yager

The meeting was held via Zoom and in person and was called to order by approximately 7:00PM.

Grants

To date \$88,400 has been requested in grant monies per the IDA Covid Grant Program. All companies who have applied for and received grants are in Clifton Park. Approximately 40% of those who applied need to provide additional documents. If the incomplete applications are completed, there will an additional \$45,000 disbursed. Those who requested more than the grant amount were reduced to the maximum grant amount of \$7,000.

A motion was made to consider the submitted grants, provide 90% of the amount requested. The incomplete applications will be asked to provide complete documentation, with a 15-day deadline to complete. The motion was duly seconded and unanimously adopted.

A motion was made to allocate an additional \$50,000 into the grant fund to cover anticipated additional requests. The motion was duly seconded and unanimously adopted.

SEDC Report

Dennis advised that the bridge is still under construction at Synergy Park but may be complete by mid-September.

There are projects looking at manufacturing sites at Exit 10 and other entities looking to grow in our region. There are leads coming in for the 100k square foot building for Synergy as well.

Per Jonathan there is a request for the IDA to join the NYSEDC. Dennis opined that the NYSECD is a good organization. A motion was made for the IDA to join the NYSEDC and pay the \$850 fee. The motion was duly seconded and unanimously adopted.

Peregrine

This project applied for a full array of tax exemptions. There are issues with the Department of Health. At this time, the bulk of the addition has been constructed. The project is still looking for a 10 year Pilot and wish to know if it remains possible. Per Jim Carminuuci, the IDA approval is still active but was contingent upon the project obtaining the appropriate Department of Health approval. We will, however, need to close before March 1, 2021 to ensure that the addition is not added to the tax role.

Minutes

A motion was made to approve the minutes for July 2020. The motion was duly seconded and unanimously approved.

Other Business

None

Public Privilege

None

A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.