

**MINUTES OF A MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

July 6, 2020

Present: Jonathan Schopf, Todd Hess, Derek Brown, Sheila Barkevich, Joshua O'Leary

Absent: Daniel Fariello

Also Present: Jean Mahserjian, James Carminucci, Dennis Brobston, Melissa Yager, Kathleen Wetmore

The meeting was held via Zoom and in person and was called to order by approximately 7:00PM.

7 PM Public Hearing Synergy Park 32,000 Square Foot Building

Notice of the public hearing was published in the Schenectady Gazette and letter was sent to all tax jurisdictions. A presentation was made by Dennis Brobston, SEDC.

7:10 PM Public Hearing Synergy Park 50,400 Square Foot Building

Notice of the public hearing was published in the Schenectady Gazette and letter was sent to all tax jurisdictions. A presentation was made by Dennis Brobston, SEDC.

7:20 PM Public Hearing Synergy Park 104,000 Square Foot Building

Notice of the public hearing was published in the Schenectady Gazette and letter was sent to all tax jurisdictions. A presentation was made by Dennis Brobston, SEDC.

Synergy Park 32,000 Square Foot Building

A motion was made to induce this project and duly seconded. The motion was passed by unanimous roll call vote.

Synergy Park 50,400 Square Foot Building

A motion was made to induce this project and duly seconded. The motion was passed by unanimous roll call vote.

Synergy Park 104,000 Square Foot Building

A motion was made to induce this project and duly seconded. The motion was passed by unanimous roll call vote.

Financials

Thomas Gibbs provided the balance sheet and profit and loss statements through June 30, 2020. A motion was made to approve those financials. The motion was duly seconded and unanimously approved.

Minutes

A motion was made to approve the minutes for June 2020. The motion was duly seconded and unanimously approved.

SEDC

SEDC advised that some projects are slowing down, but still have had the opportunity to meet with new clients and to review sites,

Loan and Grant Program

Peter Bardunias from the chamber joined the meeting and discussed the ability to issue grants to applicants to acquire PPE and install trade fixtures such as plexiglass. Various options for this sort of program were discussed by the IDA members. A motion was made to set up a grant program with a cap of \$7,000, with tiers at \$1,000, \$3,000, \$5,000, and \$7,000, with an allocation of \$100,000 in IDA funds for the program. The motion was duly seconded and unanimously approved.

Other Business

None

Public Privilege

None

A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.